



ixigo Charts Growth In OTA Segment With 209% Jump In FY18 Revenues

30th October 2018, New Delhi: India's leading travel platform, ixigo has recorded 209 per cent growth in revenue in the financial year 2017-18. The Gurugram based travel platform is also set to exceed \$250 Mn GMV for FY19.

While air passenger growth in India is around 22% and leading online travel brands are clocking 25-30% average annual growth, ixigo's 3x growth makes it the fastest growing travel company in India. With nearly 21 Mn predominantly mobile monthly active users and 90 Mn downloads across apps, ixigo is also now clearly the second most used mobile travel platform in India. The company has seen 6x growth in transactions touching 1 million passenger bookings per month through its platform for flights, hotels, buses and trains.

Commenting on the travel platforms growth trajectory, Alope Bajpai, CEO and Co-founder, ixigo said, “*ixigo continues to improve upon its financial performance and build operating efficiencies to maintain a healthy growth. Our EBITDA margin has improved by 42% YoY driven by improved marketing efficiencies. Our focus in the coming year is to drive faster growth in next billion users segment through growth in train, bus, budget hotel and first-time flyers segments by continuing to build innovative experiences for travellers in India.”*

About ixigo :

Launched in 2007, ixigo is India's leading travel marketplace, with a user base of over 100 million travellers. ixigo allows you to compare and book from 120+ travel suppliers and OTAs across flights, hotels, trains, cabs & destinations. ixigo's vision is to empower every traveller with trustworthy &

personalised travel recommendations. ixigo's investors include Sequoia Capital India, Fosun RZ Capital, SAIF Partners, MakeMyTrip & Micromax.